



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



# APPROVED

## NEAR-TERM SCIENCE-BASED TARGETS

SBTi Services has validated that the science-based greenhouse gas emissions reductions target(s) submitted by MasterGrid(MG Holding) conform with the SBTi Standards and Guidance (Criteria version 5.2).

**SBTi Services has classified your company's scope 1 and 2 target ambition in conformance with the SBTi Standards and Guidance**

The official near-term science-based target language:

MasterGrid(MG Holding) commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by 2033 from a 2023 base year. MasterGrid(MG Holding) also commits to reduce absolute scope 3 GHG emissions 32.5% within the same timeframe.

DATE OF APPROVAL

2 June 2025